

**Grand Canyon Synod of the ELCA
Actual Results Fiscal Year Ended January 31, 2021**

	Actual	Mission Plan	Variance to Mission Plan
	2020-21	2020-21	2020-21
Ordinary Income/Expense			
Income			
Congregation Support - Pledged	1,837,315	1,785,000	52,315
Congregation Support - Other	47,747	0	47,747
Other Gifts	35,938	16,000	19,938
Grant Income	4,000	2,000	2,000
Restricted Contributions	162,694	0	162,694
Other Income	20,377	48,200	(27,823)
Total Income	2,108,072	1,851,200	256,872
Expense			
Personnel	364,162	349,000	15,162
Professional Fees/Services	133,805	234,000	(100,195)
Communication	7,879	3,399	4,480
Postage and Supplies	4,668	11,124	(6,456)
Administrative	15,386	31,673	(16,287)
Equipment and Software	7,764	7,210	554
Building	38,491	52,015	(13,524)
Travel	8,491	71,946	(63,455)
Mission Support - ELCA	918,657	892,500	26,157
Mission Support - Other	290,000	259,100	30,900
Grants	198,570	160,000	38,570
Program	49,835	95,546	(45,711)
Total Expense	2,037,709	2,167,513	(129,804)
Net Ordinary Income	70,363	(316,313)	386,676
Other Income/Expense			
Other Income			
Restricted Investment Income (Loss)	80,221	104,600	(24,379)
Other Investment Income (Loss)	86,018	20,000	66,018
Total Other Income	166,239	124,600	41,639
Other Expense			
Restricted Release - Net Assets	231,095	270,650	(39,555)
Net Assets Released	(231,095)	(270,650)	39,555
Depreciation & Other	5,036	6,180	(1,144)
Total Other Expense	5,036	6,180	(1,144)
Net Other Income	161,203	118,420	42,783
Net Income	231,566	(197,893)	429,459

**Grand Canyon Synod of the ELCA
Balance Sheet - Fiscal Year Ended January 31, 2021**

	<u>Actual 1/31/21</u>	<u>Actual 1/31/20</u>	<u>Variance to Prior Year</u>
ASSETS			
Current Assets			
Checking/Savings	644,314	450,675	193,639
Accounts Receivable	20,285	18,700	1,585
Other Current Assets	<u>3,077,962</u>	<u>2,985,911</u>	<u>92,051</u>
Total Current Assets	<u>3,742,561</u>	<u>3,455,286</u>	<u>287,275</u>
Fixed Assets	13,009	18,044	(5,035)
TOTAL ASSETS	<u><u>3,755,570</u></u>	<u><u>3,473,330</u></u>	<u><u>282,240</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,546	10,148	(6,602)
Other Current Liabilities	<u>258,103</u>	<u>200,829</u>	<u>57,274</u>
Total Current Liabilities	<u>261,649</u>	<u>210,977</u>	<u>50,672</u>
Total Liabilities	<u>261,649</u>	<u>210,977</u>	<u>50,672</u>
Equity			
Undesignated and Unrestricted	1,313,836	1,132,185	181,651
Council Designated Funds	776,095	737,999	38,096
Donor Restricted Funds	<u>1,403,990</u>	<u>1,392,169</u>	<u>11,821</u>
Total Equity	<u>3,493,921</u>	<u>3,262,353</u>	<u>231,568</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,755,570</u></u>	<u><u>3,473,330</u></u>	<u><u>282,240</u></u>

**Grand Canyon Synod of the ELCA
Proposed 2022 - 2023
Mission Plan**

	Actual	Approved Mission Plan	Proposed Mission Plan
	2020-21	2021-22	2022-23
Ordinary Income/Expense			
Income			
Congregation Support - Pledged	1,837,315	1,822,000	1,874,000
Congregation Support - Other	47,747	0	25,000
Other Gifts	35,938	16,000	25,000
Grant Income	4,000	0	0
Restricted Contributions	162,694	0	150,000
Other Income	20,377	39,000	21,000
Total Income	2,108,072	1,877,000	2,095,000
Expense			
Personnel	364,162	388,000	402,000
Professional Fees/Services	133,805	178,400	179,000
Communication	7,879	8,000	10,000
Postage and Supplies	4,668	9,000	8,000
Administrative	15,386	29,000	27,000
Equipment and Software	7,764	11,000	10,000
Building	38,491	38,000	40,000
Travel	8,491	50,000	50,000
Mission Support - ELCA	918,657	911,000	937,000
Mission Support - Other	290,000	273,000	290,000
Grants	198,570	200,000	210,000
Program	49,835	78,600	80,000
Total Expense	2,037,709	2,174,000	2,243,000
Net Ordinary Income	70,363	(297,000)	(148,000)
Other Income/Expense			
Other Income			
Restricted Investment Income (Loss)	80,221	100,000	82,000
Other Investment Income (Loss)	86,018	20,000	38,000
Total Other Income	166,239	120,000	120,000
Other Expense			
Restricted Release - Net Assets	231,095	297,000	148,000
Net Assets Released	(231,095)	(297,000)	(148,000)
Depreciation & Other	5,036	6,000	5,000
Total Other Expense	5,036	6,000	5,000
Net Other Income	161,203	114,000	115,000
Net Income	231,566	(183,000)	(33,000)

	Actual	Approved Mission Plan	Proposed Mission Plan
	2020-21	2021-22	2022-23
Mission Support - Other			
Lutheran Social Services of the Southwest	55,000	50,000	50,000
Lutheran Social Services of Nevada	17,000	15,000	15,000
Pacific Lutheran Theological Seminary	41,000	35,000	35,000
California Lutheran University	2,000	12,000	12,000
ASU Campus Ministry	37,000	37,000	37,000
ASU Polytech - Campus Ministry	0	0	5,000
NAU Campus Ministry	37,000	37,000	37,000
UArizona Campus Ministry	37,000	37,000	37,000
Native American Urban Ministry	13,000	0	15,000
Border Ministry - Cruzando Fronteras	0	10,000	12,000
Iglesia Luterana Mexicana (ILM)	15,000	0	5,000
Lutheran Church of Senegal	0	0	5,000
Spirit in the Desert Retreat Center	10,000	10,000	9,000
Advocacy/Lutheran Engagement & Advocacy in Nevada	5,000	15,000	5,000
Navajo Evangelical Lutheran Mission	10,000	5,000	5,000
ELCA Region 2 Program Support	10,000	9,000	5,000
Arizona Faith Network	1,000	1,000	1,000
Total Mission Support - Other	290,000	273,000	290,000